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NEW WORLD ANGELS

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FOR IMMEDIATE RELEASE

IDC Raises \$350,000 in Financing from New World Angels

**South Florida Firm's Innovative System Offers Higher Yields to Institutional Investors;
Banks Gain Better Access to Capital**

March 31, 2005 – Miami, FL – Institutional Deposits Corp. ^(SR) (“IDC”), announced today that it has raised \$350,000 in seed round financing. The financing has been provided by members of New World Angels, Inc., a South Florida-based group which invests private capital in early- and mid-stage entrepreneurial companies. It will be used to accelerate marketing and delivery of IDC’s proprietary investment products to banks and financial institutions throughout the U.S.

"Institutions historically have been forced to limit their investments in bank-issued CDs because FDIC insurance is capped at \$100,000 per issuing bank" explains William Burdette, President and CEO of IDC. "This has deprived them of the higher yields available on CDs, while also reducing banks' access to needed capital."

IDC's *Certificate of Deposit Portfolio System* solves this problem for both parties aggregating CDs issued by many different banks into a single "Certificate of Deposit Agency Portfolio" or CDAPSM. The CDAPSM portfolio is then held in a custody account with SunTrust Bank, one of the top ten financial institutions in the country.

The *IDC Exchange* provides participating bank issuers with a reliable, new source of funds at competitive rates, while institutional investors receive positive spreads over same-duration U.S. Treasuries or Agency debt. "This opens up a whole new avenue for large institutions to place a higher portion of their short-term investments into banks," notes Burdette.

IDC also offers banks a proprietary program called a STAY DepositSM or Managed DepositSM structure. Under this program, IDC directs money market deposits to selected banks and commits to maintain minimum deposit levels at that bank for up to two years, redirecting new funds in to replace any withdrawals that may occur. Through this process, the banks receive longer term assurance of access to large institutional deposits while the investors receive higher yields for their short-term cash funds.

"We were attracted by management's vision and their ability to develop proprietary solutions to very large problems," comments Peter Hairston, President of New World Angels. "Our group's investment and the hands-on involvement of several NWA members will help IDC go to market

more aggressively with its products, and scale up to meet the huge demand that exists among banks and institutional investors.”

Burdette adds, “We are pleased to be working with the experienced team of investors that New World Angels brings to bear, and we look forward to a long and mutually beneficial partnership.”

About IDC

IDC is committed to developing new products and methods by which community banks can gain access to funding from institutional investors. IDC has filed patent applications for CDAPSM, STAY DepositSM, and Managed DepositSM with the US Patent and Trademark Office. The ^(SR) designation shows the Company’s commitment to operate as a “Socially Responsible” business, respecting the rights of employees, vendors, the communities in which it does business and the environment in general.

For more information, please visit IDC’s website at www.IDCdeposits.com.

About New World Angels

New World Angels is a group of private investors dedicated to providing equity capital for early and mid-stage entrepreneurial companies. NWA’s primary focus is on companies based in South Florida, but it also makes selective investments in other regions along with local partners.

Members of NWA have extensive experience in founding, building, advising and managing companies in a wide variety of industries. In addition to funding, NWA members make their expertise and resource networks available to portfolio companies.

NWA works closely with other regional and national venture firms. In addition, it is supported by such leading institutions as The Enterprise Development Corporation, Florida Atlantic University, and Florida International University.

For more information, please visit NWA’s website at www.NewWorldAngels.com.

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